



PSC NEWS

Missouri Public Service Commission

Contact: Kevin Kelly

Phone: (573) 751-9300

Governor Office Building, Suite 900

FY-03-84

PSC ISSUES DECISION IN FOXFIRE UTILITY COMPANY WATER RATE CASE

Jefferson City (December 10, 2002)---The Missouri Public Service Commission has issued an order which authorizes Foxfire Utility Company to increase annual water revenues for its Stone County system by approximately \$18,900 and by approximately \$3,100 in its Benton County system for service rendered on and after December 10, 2002.

Based upon a thorough review of the Company's books and records, it was determined that a rate increase was necessary to cover the cost of operating and maintaining the water systems. For a residential customer in the Stone County system (Lantern Bay) using 4,000 gallons of water a month, water rates will increase from \$15.57 a month to \$22.82 a month. For a full-time residential customer in the Benton County system (Spring Branch), water rates will increase from \$22.28 a month to \$25.29 a month. For a part-time customer, water rates will increase from \$19.00 a month to \$19.90 a month.

On January 9, 2002, Foxfire Utility Company filed a water rate case with the Missouri Public Service Commission seeking to increase water revenues in its Stone County system by approximately \$38,500 a year and by approximately \$3,100 a year in its Benton County system.

The Staff of the Missouri Public Service Commission conducted a thorough review of the books and records of the Company. In a memorandum filed on October 22, 2002, the PSC Staff stated that an increase in Foxfire's annual water operating revenues was necessary.

Foxfire Utility Company serves approximately 180 customers in Stone County near Branson, Missouri and approximately 140 customers in Benton County near Edwards, Missouri.

---0---

Case No. WR-2002-1162